



PRESS RELEASE

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Africa investor Agribusiness Projects Summit to be held in Tanzania

London, Johannesburg, Dar es Salaam, 22 February 2010: Africa investor (Ai), a leading international investment research and communications group, today announced that its Agribusiness Projects Summit will be held in Dar es Salaam, Tanzania, 3-4 May 2010.

The Africa investor Agribusiness Projects Summit will convene major investors, agribusiness project promoters and African Ministers of agriculture. The Summit, which is an integral part of Ai's road show of events profiling African investment opportunities to the investment community, will take place the day before the official opening of the World Economic Forum Summit, also in Dar es Salaam.

Agriculture accounts for around 75% of employment, 40% of exports and 35% of GDP across the continent. Accelerating growth in agriculture will not only make the achievement of the MDGs possible but it is also vital for sustained economic growth and industrial diversification.

In recognition of this, several high profile organisations and companies invested significant amounts into Africa's agricultural sector in 2009. Agriterro invested US \$20 million into its corn operations in Mozambique and plans to invest a further \$10m over the next 12 months, while DEG joined with Standard Chartered Bank to provide \$142m over the next three years for financial support of agriculture in sub-Saharan Africa. The International Finance Corporation (IFC) also joined forces with the Alliance for a Green Revolution in Africa (AGRA) to unlock credit and financing for small-scale farmers and agribusinesses across sub-Saharan Africa.

Commenting on the Summit, Hubert Danso, Managing Director and Vice Chairman of Africa investor said: "The Africa investor Agribusiness Project Summit 2010 will play a critical role in the development of Africa's agribusiness and agro-industrial development, and will firmly establish African agribusiness as an investable asset class."

Speakers at the Summit will discuss how Africa's agricultural sector can make itself more attractive to investors, and will showcase a series of upcoming vetted agribusiness investment projects and funding sources.

Through open networking sessions and dynamic panel discussions, led by market leading investors, development finance institutions, agribusiness project promoters and African Ministers of agriculture, Africa investor will provide critical insights, and a venue for the business and development community to advance Africa's many agribusiness investment opportunities in this growing space. Project pitches and one-on-one meetings between project

promoters, investors and development finance institutions will also be facilitated by Africa investor.

The Summit will coincide with the prestigious Africa investor Agribusiness Investment Awards, which will be announced on the evening of 3 May during the Summit's gala reception, organised in recognition of the companies being awarded for their excellence in the industry.

The Agribusiness Projects Summit is acknowledged as being the must-attend event for all those investing in Africa's agribusiness sector.

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Notes to Editors

For more information on the Agribusiness Summit and Awards, contact Emma Sayers on: +27 11 783 4043 or esayers@africa-investor.com.

About Africa investor - www.africa-investor.com

Africa investor is a specialist investment communications firm advising governments, international organizations and businesses on communication strategies for capital market and foreign direct investments in Africa. Africa investor publishes Africa investor, the leading international newsstand magazine for Africa's investment decision makers; maintains the Africa investor 40 Investors' Index, hosts the Ai index Series Summit & Awards and the Africa investor Infrastructure Projects Summit & Awards amongst other events.

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